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| **Automotive Component Manufacturers Association Of India** |

**PRESS RELEASE**

**Deepak Jain, Chairman & Managing Director, Lumax Industries Ltd. appointed as President; Mr Sunjay Kapur, Chairman Comstar as Vice President ACMA for 2019-20**

**New Delhi; September 06, 2019**: Automotive Component Manufacturers Association of India (ACMA), the apex body representing India’s auto component manufacturing industry, today announced the appointment of Deepak Jain, Chairman & Managing Director, Lumax Industries Ltd. as its President and Sunjay Kapur, Chairman, Sona Comstar as the Vice President for the term 2019-21. The announcement was made at the 59th ACMA Annual Session of the Industry body.

Announcing the new President**, ACMA Director General, Vinnie Mehta**, said, “We are delighted to announce the appointment of Deepak Jain, as ACMA President. An industry veteran and a leading manufacturer of auto components & systems, Deepak has an in-depth understanding of industry dynamics. We look forward to his leadership in taking the industry’s agenda forward in these challenging times.”

Accepting the new responsibility, **ACMA President, Deepak Jain,** said, “It is a matter of privilege to be appointed as the President of ACMA, the apex body of the Indian Auto Component Industry. The industry is going through one of the most difficult times ever. Notwithstanding the regulations-led-technological changes and business cyclicality, the industry needs to prepare itself for the future. We have therefore created a new pillar at ACMA to focus exclusively on xEVs & Future Mobility. It is indeed an imperative for ACMA to drive change through the entire auto component manufacturing chain and help its members stay relevant to their customers. I am confident that we will well scale the challenges confronting us with the support of the government and all our stake holders.”

**About ACMA:** The Automotive Component Manufacturers Association of India (ACMA) is the apex body representing the interest of the Indian Auto Component Industry. Its membership of over 800 manufacturers contributes more than 90% of the auto component industry’s turnover in the organized sector. ACMA is an ISO 9001:2015 Certified Association.

The Indian Auto-Component Industry contributes over 2.3% to India’s GDP and creates over 5 million jobs. The sector witnessed a growth of 14.5%, posting a turnover of Rs. 3,95,902 crore (USD 57.10 billion) in the FY 2018-19. While the exports showed a growth of 17.1% scaling to Rs. 106,048 crore (USD 15.16 billion) in FY 2017-18. The Aftermarket grew by 9.6% to Rs. 67,491 crore (USD 10.1 billion) from Rs 61,601 crore (USD 9.2billion) in the previous fiscal.

**For further details:**

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